

IVYBRIDGE TOWN COUNCIL

Minutes of the Policy and Resources Committee Held at the Town Hall on Monday 9th May 2022 at 7pm.

Present: Cllr S Hladkij (Chairman)
Cllr P Dredge
Cllr A Spencer

In attendance: Mr Jonathan Parsons, Town Clerk
Mrs Pauline Cleal, Senior Finance Officer

PR21/070 **APOLOGIES:** Apologies were received from Cllr Jago, Cllr Parsons and Cllr Pringle.

PR21/071 **INTERESTS TO BE DECLARED:** The Chairman invited the declaration of any interests. No interests were declared.

PR21/072 **ACCOUNTS FOR PAYMENT:** Members considered the accounts for payment for March 2022 (copy previously circulated). Cllr Dredge highlighted a few of the payments regarding a cheque which had to be reissued, replacement satellite dish for the Watermark, donation to the Mayor's charity and the balance of a grant paid to Ivybridge Rugby Club. Cllr Dredge also highlighted a few of the Bacs payments Air Conditioning system at the Watermark, an annual maintenance contract, a payment for an event held in the Watermark, the vehicle insurance and a payment regarding the Masterplan in Filham which is part of the S106 development at Filham Park. Members considered the list of Direct Debts.

It was **RESOLVED** to receive the list for payments for March 2022 in the sum of sum of £93,174.94 and approved the list of Direct Debts.

PR21/073 **INCOME AND EXPENDITURE ACCOUNTS:** Consideration was given to a report on the accounts for the period to 31st March 2022 (copy previously circulated). Cllr Dredge informed Members that he had undertaken a budget comparison looking at the different centres. Most of the centres were better than budget, however the Civic and Democratic was over budget due to an election which had not been budgeted for. There was a large underspend in the Precept and Corporate which was largely due to not drawing down the loan for the Butterpark development where provision had been made, however Butterpark Centre itself was overspent due to the increase in rates. Parks also showed a large underspend due to savings on Parks Contractors and Salaries where circumstances and staffing changed after the budget had been set. The Watermark showed a loss of £37K however, at one point there was a possibility this would be around £57K. At the Year End with savings made and losses covered the balance was placed into various reserves as agreed at Policy and resources in March.

It was **RESOLVED** to receive the accounts for the period to 31st March 2022.

PR21/074 **DEBTORS UPDATE:** The Committee considered the aged debtors report (copy previously circulated). Cllr Dredge informed members that the Finance Officer had chased any outstanding debts.

It was **RESOLVED** to receive the debtors update.

PR21/075 **HEALTH AND SAFETY:** The Committee considered the regular update from the Assistant Town Clerk and Health and Safety report (report previously circulated). Cllr Spencer enquired about the procedures for the business units on the top floor and the Town Clerk informed him there was no issues regarding the assessment and the Watermark had undertaken a recent fire drill.

It was **RESOLVED** to note and receive the report.

The meeting closed at 7.25pm

Signed.....
Chairman

Dated.....